



Fifth Third Bank Announces Acquisition of The Retirement Corporation of America

January 19, 2017 10:08 AM Eastern Standard Time

CINCINNATI--(BUSINESS WIRE)--Fifth Third Bank (Nasdaq: FITB) today announced it has entered into an agreement to acquire The Retirement Corporation of America, a registered investment adviser. The Cincinnati-based company provides retirement education and planning as well as investment management solutions geared toward the needs of retirees. The transaction is subject to regulatory approval and is expected to close in April.

According to a national survey conducted by Fifth Third last year, nearly half of Americans have serious concerns that they may outlive their money in retirement.

“Consistent with the feedback we have received from clients, we are committed to providing innovative solutions that help our clients prepare for retirement,” said Phil McHugh, executive vice president and head of Wealth and Asset Management at Fifth Third. “The Retirement Corporation of America’s mission to provide their clients with the opportunity to achieve financial independence during the ‘non-working’ years of their life is a natural complement to Fifth Third.”

Fifth Third has been a leader in delivering financial empowerment programming to individuals at all ages and stages of life through its own signature programming as well as key sponsorships in its markets. The acquisition of The Retirement Corporation of America builds upon that commitment by reinforcing the importance of planning for retirement through compelling education platforms, lifestyle focused events and investment programs designed to help maximize post-retirement income.

“We are thrilled to be joining forces with Fifth Third Bank to scale our platform and reach more individuals,” said Daniel Kiley, chief executive officer, The Retirement Corporation of America. “We are equally excited about the opportunity to offer additional solutions to our clients to help them reach their financial goals.”

The Retirement Corporation of America traces its roots back to 1984 when the original advisory firm was founded by Dan Kiley and his father, Tom Kiley. From the very beginning, their vision was focused on helping client families “retire right.”

About Fifth Third

Fifth Third Bancorp is a diversified financial services company headquartered in Cincinnati, Ohio. As of Sept. 30, 2016, the Company had \$143 billion in assets and operated 1,191 full-service Banking Centers, including 94 Bank Mart® locations, most open seven days a week, inside select grocery stores and 2,497 ATMs in Ohio, Kentucky, Indiana, Michigan, Illinois, Florida, Tennessee, West Virginia, Georgia and North Carolina. Fifth Third operates four main businesses: Commercial Banking, Branch Banking, Consumer Lending, and Wealth & Asset Management. Fifth Third also has an 18.3 percent interest in Vantiv Holding, LLC. Fifth Third is among the largest money managers in the

Midwest and, as of Sept. 30, 2016, had \$314 billion in assets under care, of which it managed \$27 billion for individuals, corporations and not-for-profit organizations. [Investor information](#) and [press releases](#) can be viewed at www.53.com. Fifth Third's common stock is traded on the NASDAQ® Global Select Market under the symbol "FITB." Fifth Third Bank was established in 1858.

Fifth Third Bancorp provides access to investments and investment services through various subsidiaries. Investments and Investment Services:

Are Not FDIC Insured	Offer No Bank Guarantee	May Lose Value
Are Not Insured by Any Federal Government Agency	Are Not A Deposit	

Copyright © 2017. Fifth Third Bank, Member FDIC, Equal Housing Lender, All Rights Reserved.

Contacts

Fifth Third Bank

Sean Parker, 513-534-6791

Sean.parker2@53.com